Financing Their Education

Presented by:
The Office of Financial Aid & Scholarships
Student Business Services
Office of Financial Aid and Scholarships

Located: Lower level of the Library, Pond-side
Hours: Monday through Friday 8:30 am to 4:30 pm
Financial Aid: 410-455-2387
Scholarships: 410-455-3813
Fax: 410-455-3322
Student Business Services

Located: Administration Building, 3rd floor
Hours: Monday through Friday 8:30 am to 4:30 pm
(Payments accepted until 4:00 pm)
Phone: 410-455-2288
Fax: 410-455-1821
Application Process For Financial Aid

• If your student hasn’t submitted a FAFSA for the upcoming academic year, it’s not too late!
  • UMBC’s School Code is 002105
  • fafsa.ed.gov

• Submit a FAFSA each academic year
  • Priority filing date is February 14th

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Review the Awards

- The initial award package is based upon the following:
  - Full-time enrollment (12 credits or more)
  - Housing status reports on the FAFSA
  - Maximum Stafford Loan eligibility

- Students decide if they want to accept the loan offer, and if so, how much
  - Acceptance is completed in myUMBC
Student Business Services

- How involved will you be?
  - Discuss access with your student
  - Parent PIN access
- Authorization to Disclose Information Form

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Student Business Services

- Student bills are issued **electronically**
  - Sent to myUMBC email on the 1\textsuperscript{st} business day of the month
  - Due date - 20\textsuperscript{th} of the month
E-Refunds

- Student refunds are issued electronically

- Students will need the card to activate their E-Refund Preference
  - Direct Deposit to your bank of choice
  - Direct Deposit to your Higher One Account
  - Mailed Paper Check
Monthly Payment Plan

• Monthly Payment Plan
• UMBC offers a Monthly Payment Plan (MPP) as an alternative to payment in full. This allows you to conserve savings and budget expenses!!!
• Enroll and make payments conveniently online through myUMBC (student) or Parent/Authorized User PIN Access.
• Monthly Payment Plan is offered for fall, spring and summer semesters.
• Fall 15 enrollment begins in June; First Installment in July

Fall 2015 Enrollment Dates

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Reminders

• Discuss the PIN and Authorization to Disclose Information
• Anticipate the e-bill August 1st
• Students will need to activate their E-Refund Card
• Our websites are great resource!
• Students should check their myUMBC regularly
  • Email
  • To Do list
• Family Connection
  • Electronic newsletter for parents
  • Email parents@umbc.edu to subscribe

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Questions?