Financing Your Education

Presented by:
The Office of Financial Aid & Scholarships
Student Business Services
Office of Financial Aid and Scholarships

Located: Lower level of the Library, Pond-side

Hours: Monday through Friday 8:30 am to 4:30 pm

Financial Aid: 410-455-2387
Scholarships: 410-455-3813
Fax: 410-455-3322
Student Business Services

Located: Administration Building, 3rd floor
Hours: Monday through Friday 8:30 am to 4:30 pm
(Payments accepted until 4:00 pm)
Phone: 410-455-2288
Fax: 410-455-1821
umbc.edu/financialaid
If you haven’t submitted a FAFSA for the upcoming academic year, it’s not too late!

- UMBC’s School Code is 002105
- If you initially filed your FAFSA with your previous school, be sure to change the school code and resubmit

Submit a FAFSA each academic year

- Priority filing date is February 14th

www.umbc.edu/orientation
Review Your Awards

• Your initial award package is emailed and based upon the following:
  • Full-time enrollment (12 credits or more)
  • Housing status reports on the FAFSA
  • Maximum Stafford Loan eligibility
    • If your transfer credits were not evaluated at the time you were awarded financial aid, you could potentially be eligible for additional Stafford Loans. Contact your counselor for further review.

• Accept your Stafford Loans through your myUMBC account
Student Business Services

- Be prepared by granting the Parent PIN to Parents and by completing the Authorization to Disclose Information Form

www.umbc.edu/orientation
Student Business Services

- All student bills will be issued **electronically** on the 1\textsuperscript{st} business day of the month through their myUMBC account---**NO paper bills!!!**
- Be aware of the bill due dates (20\textsuperscript{th} of each month)
E-Refunds

- Student refunds are issued electronically
- Students will need the card to activate their E-Refund Preference
  - Direct Deposit to your bank of choice
  - Direct Deposit to your Higher One Account
  - Mailed Paper Check

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Monthly Payment Plan

- Monthly Payment Plan
- UMBC offers a Monthly Payment Plan (MPP) as an alternative to payment in full. This allows you to conserve savings and budget expenses!!!
- Enroll and make payments conveniently online through myUMBC (student) or Parent/Authorized User PIN Access.
- Monthly Payment Plan is offered for fall, spring and summer semesters.
- Fall 15 enrollment began in June; First Installment in July

Fall 2015 Enrollment Dates

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Reminders

• Complete an Authorization to Disclose Information Form
• Select a refund preference
• Consider Parent PIN Access
• Our Websites - great resource!
• Check your myUMBC account regularly
  • Email
  • To Do list
• Contact us with questions!
Questions??

Best Wishes for a Successful Semester!!